

TIDEVIEW ESTATES CONDOMINIUM ASSOCIATION BUDGET										
	2015		2016		2017		2018			
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Thru Apr	Projected	
Accounts										
Condo Fees	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 80,000	\$ 240,000	<i>Cost</i>
Misc Income (Refunds, Fees & Fines)		\$ 22,057		\$ 72,920		\$ 4,074	\$ -	\$ 9,568	\$ 2,138	<i>per unit</i>
TOTAL INCOME	\$ 240,000	\$ 262,057	\$ 240,000	\$ 312,920	\$ 240,000	\$ 244,074	\$ 240,000	\$ 89,568	\$ 242,138	<i>per month</i>
Accounting Fees	\$ 2,300	\$ 2,200	\$ 2,600	\$ 2,600	\$ 2,700	\$ 2,700	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2.33
Administration Expense	\$ 700	\$ 652	\$ 700	\$ 685	\$ 700	\$ 595	\$ 700	\$ 320	\$ 700	\$ 0.58
Bad Debt Write-off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -
Insurance	\$ 34,700	\$ 35,065	\$ 36,650	\$ 35,890	\$ 35,505	\$ 35,057	\$ 36,003	\$ 18,515	\$ 36,003	\$ 30.00
Insurance Expense/Deductible		\$ 17,778	\$ -	\$ 69,863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grounds Maintenance - Contract	\$ 23,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -	\$ 24,000	\$ 20.00
Grounds Maintenance - Non-Contract	\$ 1,600	\$ 400	\$ 1,600	\$ 100	\$ 1,000	\$ 1,175	\$ 1,000	\$ 730	\$ 1,000	\$ 0.83
Fertilizer/Grub Control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,400	\$ 900	\$ -	\$ 900	\$ 0.75
Snow Plowing - Contract	\$ 32,000	\$ 30,920	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 18,720	\$ 26,000	\$ 21.67
Snow Plowing - Non-Contract	\$ 7,500	\$ 10,855	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 1.67
Legal/Collection Fees	\$ 800	\$ 2,245	\$ 800	\$ 365	\$ 500	\$ 2,688	\$ 500	\$ 1,507	\$ 1,507	\$ 0.42
Management Fees	\$ 22,600	\$ 22,795	\$ 23,706	\$ 23,706	\$ 23,706	\$ 23,706	\$ 24,654	\$ 8,218	\$ 24,654	\$ 20.55
Pest Control	\$ 1,000	\$ 1,577	\$ 1,000	\$ 4,610	\$ 3,000	\$ 3,696	\$ 3,000	\$ -	\$ 3,000	\$ 2.50
Repairs/Maintenance	\$ 14,800	\$ 6,229	\$ 18,344	\$ 7,006	\$ 13,834	\$ 11,707	\$ 14,620	\$ 1,455	\$ 14,620	\$ 12.18
Ice Dams	\$ -	\$ 9,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asphalt Maintenance	\$ 2,000	\$ 1,900	\$ 2,500	\$ -	\$ 2,500	\$ 4,500	\$ 5,000	\$ -	\$ 5,000	\$ 4.17
Paint	\$ 8,000	\$ 7,675	\$ 8,000	\$ 13,137	\$ 10,000	\$ 7,850	\$ 10,000	\$ -	\$ 10,000	\$ 8.33
Septic Tank and Pumps	\$ 3,000	\$ 5,640	\$ 3,000	\$ 2,969	\$ 3,000	\$ 1,708	\$ 3,000	\$ -	\$ 3,000	\$ 2.50
Taxes	\$ 100	\$ -	\$ -	\$ -	\$ 200	\$ 73	\$ 200	\$ 121	\$ 200	\$ 0.17
Electric (pumps and street lights)	\$ 3,000	\$ 2,969	\$ 3,200	\$ 3,066	\$ 3,360	\$ 3,031	\$ 3,528	\$ 899	\$ 3,528	\$ 2.94
Natural Gas (generator)	\$ 700	\$ 740	\$ 900	\$ 828	\$ 945	\$ 824	\$ 992	\$ 273	\$ 992	\$ 0.83
Water (outside spigots)	\$ 1,000	\$ 1,039	\$ 1,000	\$ 1,248	\$ 1,050	\$ 1,053	\$ 1,103	\$ 306	\$ 1,103	\$ 0.92
OPERATING EXPENSES	\$ 158,800	\$ 182,288	\$ 160,000	\$ 214,074	\$ 160,000	\$ 152,763	\$ 160,000	\$ 54,065	\$ 161,207	\$ 133.33
Reserve Deposits	\$ 81,200	\$ 81,200	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 20,500	\$ 80,000	\$ 66.67
TOTAL EXPENSES	\$ 240,000	\$ 263,488	\$ 240,000	\$ 294,074	\$ 240,000	\$ 232,763	\$ 240,000	\$ 74,565	\$ 241,207	\$ 200.00
Surplus/(Deficit)	\$ -	\$ (1,431)	\$ -	\$ 18,846	\$ -	\$ 11,311	\$ 0	\$ 15,003	\$ 931	
Condo Fee Per Unit =	\$ 200		\$ 200		\$ 200		\$ 200			
Budget Excess Transfer to Reserves		\$ 1,000		\$ 12,000		\$ 18,846	\$ -	\$ -	\$ 11,311	

37 Approved by the Board of Directors on: November 14, 2017