

| TIDEVIEW ESTATES CONDOMINIUM ASSOCIATION BUDGET | | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|
| | 2015 | | 2016 | | 2017 | | 2018 | | | |
| | Approved | Actual | Approved | Actual | Approved | Actual | Approved | Thru Mar | Projected | |
| Accounts | | | | | | | | | | |
| Condo Fees | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 60,000 | \$ 240,000 | <i>Cost</i> |
| Misc Income (Refunds, Fees & Fines) | | \$ 22,057 | | \$ 72,920 | | \$ 4,074 | \$ - | \$ 2,006 | \$ 1,702 | <i>per unit</i> |
| TOTAL INCOME | \$ 240,000 | \$ 262,057 | \$ 240,000 | \$ 312,920 | \$ 240,000 | \$ 244,074 | \$ 240,000 | \$ 62,006 | \$ 241,702 | <i>per month</i> |
| Accounting Fees | \$ 2,300 | \$ 2,200 | \$ 2,600 | \$ 2,600 | \$ 2,700 | \$ 2,700 | \$ 2,800 | \$ 2,800 | \$ 2,800 | \$ 2.33 |
| Administration Expense | \$ 700 | \$ 652 | \$ 700 | \$ 685 | \$ 700 | \$ 595 | \$ 700 | \$ 120 | \$ 700 | \$ 0.58 |
| Insurance | \$ 34,700 | \$ 35,065 | \$ 36,650 | \$ 35,890 | \$ 35,505 | \$ 35,057 | \$ 36,003 | \$ 15,632 | \$ 36,003 | \$ 30.00 |
| Insurance Expense/Deductible | | \$ 17,778 | \$ - | \$ 69,863 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grounds Maintenance - Contract | \$ 23,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 24,000 | \$ 24,000 | \$ 24,000 | \$ - | \$ 24,000 | \$ 20.00 |
| Grounds Maintenance - Non-Contract | \$ 1,600 | \$ 400 | \$ 1,600 | \$ 100 | \$ 1,000 | \$ 1,175 | \$ 1,000 | \$ - | \$ 1,000 | \$ 0.83 |
| Fertilizer/Grub Control | | | | | | \$ 2,400 | \$ 900 | \$ - | \$ 900 | \$ 0.75 |
| Snow Plowing - Contract | \$ 32,000 | \$ 30,920 | \$ 26,000 | \$ 26,000 | \$ 26,000 | \$ 26,000 | \$ 26,000 | \$ 14,040 | \$ 26,000 | \$ 21.67 |
| Snow Plowing - Non-Contract | \$ 7,500 | \$ 10,855 | \$ 8,000 | \$ - | \$ 8,000 | \$ - | \$ 2,000 | \$ - | \$ 2,000 | \$ 1.67 |
| Legal/Collection Fees | \$ 800 | \$ 2,245 | \$ 800 | \$ 365 | \$ 500 | \$ 2,688 | \$ 500 | \$ 1,410 | \$ 1,194 | \$ 0.42 |
| Management Fees | \$ 22,600 | \$ 22,795 | \$ 23,706 | \$ 23,706 | \$ 23,706 | \$ 23,706 | \$ 24,654 | \$ 6,164 | \$ 24,654 | \$ 20.55 |
| Pest Control | \$ 1,000 | \$ 1,577 | \$ 1,000 | \$ 4,610 | \$ 3,000 | \$ 3,696 | \$ 3,000 | \$ - | \$ 3,000 | \$ 2.50 |
| Repairs/Maintenance | \$ 14,800 | \$ 6,229 | \$ 18,344 | \$ 7,006 | \$ 13,834 | \$ 11,707 | \$ 14,620 | \$ 1,277 | \$ 14,620 | \$ 12.18 |
| Ice Dams | \$ - | \$ 9,608 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Asphalt Maintenance | \$ 2,000 | \$ 1,900 | \$ 2,500 | \$ - | \$ 2,500 | \$ 4,500 | \$ 5,000 | \$ - | \$ 5,000 | \$ 4.17 |
| Paint | \$ 8,000 | \$ 7,675 | \$ 8,000 | \$ 13,137 | \$ 10,000 | \$ 7,850 | \$ 10,000 | \$ - | \$ 10,000 | \$ 8.33 |
| Septic Tank and Pumps | \$ 3,000 | \$ 5,640 | \$ 3,000 | \$ 2,969 | \$ 3,000 | \$ 1,708 | \$ 3,000 | \$ - | \$ 3,000 | \$ 2.50 |
| Taxes | \$ 100 | \$ - | \$ - | \$ - | \$ 200 | \$ 73 | \$ 200 | \$ 121 | \$ 200 | \$ 0.17 |
| Electric (pumps and street lights) | \$ 3,000 | \$ 2,969 | \$ 3,200 | \$ 3,066 | \$ 3,360 | \$ 3,031 | \$ 3,528 | \$ 672 | \$ 3,528 | \$ 2.94 |
| Natural Gas (generator) | \$ 700 | \$ 740 | \$ 900 | \$ 828 | \$ 945 | \$ 824 | \$ 992 | \$ 205 | \$ 992 | \$ 0.83 |
| Water (outside spigots) | \$ 1,000 | \$ 1,039 | \$ 1,000 | \$ 1,248 | \$ 1,050 | \$ 1,053 | \$ 1,103 | \$ 306 | \$ 1,103 | \$ 0.92 |
| OPERATING EXPENSES | \$ 158,800 | \$ 182,288 | \$ 160,000 | \$ 214,074 | \$ 160,000 | \$ 152,763 | \$ 160,000 | \$ 42,746 | \$ 160,694 | \$ 133.33 |
| Reserve Deposits | \$ 81,200 | \$ 81,200 | \$ 80,000 | \$ 80,000 | \$ 80,000 | \$ 80,000 | \$ 80,000 | \$ 16,500 | \$ 80,000 | \$ 66.67 |
| TOTAL EXPENSES | \$ 240,000 | \$ 263,488 | \$ 240,000 | \$ 294,074 | \$ 240,000 | \$ 232,763 | \$ 240,000 | \$ 59,246 | \$ 240,694 | \$ 200.00 |
| Surplus/(Deficit) | \$ - | \$ (1,431) | \$ - | \$ 18,846 | \$ - | \$ 11,311 | \$ 0 | \$ 2,760 | \$ 1,009 | |
| Condo Fee Per Unit = | \$ 200 | | \$ 200 | | \$ 200 | | \$ 200 | | | |
| Budget Excess Transfer to Reserves | | \$ 1,000 | | \$ 12,000 | | \$ 18,846 | \$ - | \$ - | \$ - | |

36 Approved by the Board of Directors on: November 14, 2017