

TIDEVIEW ESTATES CONDOMINIUM ASSOCIATION BUDGET								
	2015		2016		2017			2018
	Approved	Actual	Approved	Actual	Approved	Thru Oct	Estimated	Proposed
Accounts								
Condo Fees	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 200,000	\$ 240,000	\$ 240,000
Misc Income (Refunds, Fees & Fines)		\$ 22,057		\$ 72,920		\$ 6,024	\$ 3,804	\$ -
TOTAL INCOME	\$ 240,000	\$ 262,057	\$ 240,000	\$ 312,920	\$ 240,000	\$ 206,024	\$ 243,804	\$ 240,000
Accounting Fees	\$ 2,300	\$ 2,200	\$ 2,600	\$ 2,600	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,800
Administration Expense	\$ 700	\$ 652	\$ 700	\$ 685	\$ 700	\$ 565	\$ 700	\$ 700
Insurance	\$ 34,700	\$ 35,065	\$ 36,650	\$ 35,890	\$ 35,505	\$ 29,056	\$ 35,505	\$ 36,003
Insurance Expense/Deductible		\$ 17,778	\$ -	\$ 69,863	\$ -	\$ -	\$ -	\$ -
Grounds Maintenance - Contract	\$ 23,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 24,000	\$ 21,000	\$ 24,000	\$ 24,000
Grounds Maintenance - Non-Contract	\$ 1,600	\$ 400	\$ 1,600	\$ 100	\$ 1,000	\$ 1,175	\$ 1,175	\$ 1,000
Fertilizer/Grub Control						\$ 2,400	\$ 2,400	\$ 900
Snow Plowing - Contract	\$ 32,000	\$ 30,920	\$ 26,000	\$ 26,000	\$ 26,000	\$ 21,320	\$ 26,000	\$ 26,000
Snow Plowing - Non-Contract	\$ 7,500	\$ 10,855	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ 2,000
Legal/Collection Fees	\$ 800	\$ 2,245	\$ 800	\$ 365	\$ 500	\$ 2,464	\$ 2,464	\$ 500
Management Fees	\$ 22,600	\$ 22,795	\$ 23,706	\$ 23,706	\$ 23,706	\$ 19,755	\$ 23,706	\$ 24,654
Pest Control	\$ 1,000	\$ 1,577	\$ 1,000	\$ 4,610	\$ 3,000	\$ 3,437	\$ 3,437	\$ 3,000
Repairs/Maintenance	\$ 14,800	\$ 6,229	\$ 18,344	\$ 7,006	\$ 13,834	\$ 10,687	\$ 13,834	\$ 14,620
Ice Dams	\$ -	\$ 9,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asphalt Maintenance	\$ 2,000	\$ 1,900	\$ 2,500	\$ -	\$ 2,500	\$ 4,500	\$ 4,500	\$ 5,000
Paint	\$ 8,000	\$ 7,675	\$ 8,000	\$ 13,137	\$ 10,000	\$ 6,600	\$ 10,000	\$ 10,000
Septic Tank and Pumps	\$ 3,000	\$ 5,640	\$ 3,000	\$ 2,969	\$ 3,000	\$ 1,403	\$ 3,000	\$ 3,000
Taxes	\$ 100	\$ -	\$ -	\$ -	\$ 200	\$ 73	\$ 200	\$ 200
Electric (pumps and street lights)	\$ 3,000	\$ 2,969	\$ 3,200	\$ 3,066	\$ 3,360	\$ 2,577	\$ 3,360	\$ 3,528
Natural Gas (generator)	\$ 700	\$ 740	\$ 900	\$ 828	\$ 945	\$ 689	\$ 945	\$ 992
Water (outside spigots)	\$ 1,000	\$ 1,039	\$ 1,000	\$ 1,248	\$ 1,050	\$ 630	\$ 1,050	\$ 1,103
OPERATING EXPENSES	\$ 158,800	\$ 182,288	\$ 160,000	\$ 214,074	\$ 160,000	\$ 131,030	\$ 166,976	\$ 160,000
Reserve Deposits	\$ 81,200	\$ 81,200	\$ 80,000	\$ 80,000	\$ 80,000	\$ 65,000	\$ 80,000	\$ 80,000
TOTAL EXPENSES	\$ 240,000	\$ 263,488	\$ 240,000	\$ 294,074	\$ 240,000	\$ 196,030	\$ 246,976	\$ 240,000
Surplus/(Deficit)	\$ -	\$ (1,431)	\$ -	\$ 18,846	\$ -	\$ 9,994	\$ (3,172)	\$ -
Condo Fee Per Unit =	\$ 200		\$ 200		\$ 200			\$ 200
Budget Excess Transfer to Reserves		\$ 1,000		\$ 12,000		\$ 18,846	\$ 18,846	\$ -

Cost
per unit
per month

\$ 2.33
\$ 0.58
\$ 30.00
\$ -
\$ 20.00
\$ 0.83
\$ 0.75
\$ 21.67
\$ 1.67
\$ 0.42
\$ 20.55
\$ 2.50
\$ 12.18
\$ -
\$ 4.17
\$ 8.33
\$ 2.50
\$ 0.17
\$ 2.94
\$ 0.83
\$ 0.92
\$ 133.33
\$ 66.67
\$ 200.00

Approved by the Board of Directors on: November 14, 2017